GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:824
ANSWERED ON:04.03.2005
PSB AFFECTED BY TSUNAMI DISASTER
Annayyagari Shri Sai Prathap;Mandlik Shri Sadashivrao Dadoba;Singh Shri Kirti Vardhan

Will the Minister of FINANCE be pleased to state:

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(a) whether some branches of public sector banks have been badly affected by recent Tsunami disaster;

(b) if so, the details thereof alongwith the total loss suffered by these banks, bank- wise;

(c) the manner in which such banks would deal with their customers in the absence of records; and

(d) the steps proposed to be taken by the Government for safeguarding the interest of depositors ?

Answer

MINISTER OF STATE EV THE MINISTRY OF FINANCE (SHRI S.S, PALANIMANICKAM)

(a) According to the information furnished by State Bank of India, Jhe convenor, State level Banker`s Committee for Andaman & Nircobar Islands, there are 32 Public Sector Bank Branches in the Uunion Territory of Andaman & Nicobar Islands, of which 5 branches have been affected by the Tsunami disaster.

(b) The details alongwith the total loss suffered by Tsunami affected branches bank-wise is given below. State Bank of India (Hut Bay, Port Blair and Bambooflat branches)

Particulars Quantum of loss
i) Loss to building/premises (Hut Bay & Port Blair Branches) Yet to be ascertained
ii) computer system at Hut Bay Branch Rs.5.00 lakhs
iii) Office furniture/electrical installations (Hut Bay & Bambooflat Branch) Rs.4.20 lakhs
iv) Stationery & other consumable (Httt Bay branch) Rs.2.00 lakhs
Syndicate Bank (Campbellbay & Long Island branches)
Particulars Quantum of loss
Loss to Building/Premises, Computer System, Office Furniture/Electrical installations and Stationery & other consumable Details of loss are yet to be assessed by the Bank concerned.

(c) & (d): The State Bank of India and Syndicate Bank Branches had their computerized data preserved at alternative sites from where they were retrieved after the Tsunami disaster. The customers are being serviced on the basis of data and particulars available. The interest of the depositors has been taken care of.